

OPEN UNIVERSITY STUDENTS ASSOCIATION  
INCOME & EXPENDITURE REPORT

For the period 01/08/18 to 30/09/18

	Actual to Date	2018/2019 Budget	Budget Variance	Prior Year Actual to Date
<b>INCOME</b>				
OU Subvention	0	1,712,000	1,712,000	0
OU Subvention - One year funding	0	0	0	0
OUSA (Services) Ltd - Management Charge	0	8,000	8,000	0
Ouset - Management Charge	8,022	48,131	40,109	7,865
Bank Interest Received	26	400	-374	26
Discretionary Spend (from Reserves)	0	0	0	0
	<b>8,048</b>	<b>1,768,531</b>	<b>1,759,735</b>	<b>7,890</b>

	Actual to Date	2018/2019 Budget	Budget Variance	Prior Year Actual to Date
<b>SUMMARY OF EXPENDITURE</b>				
Conference	0	0	0	0
CEC/BoT Meetings	4,016	75,450	71,434	6,919
Regions/Nations Support	1,287	12,200	10,913	304
Affiliated Societies	0	6,500	6,500	70
Officers	2,953	25,150	22,197	4,209
Central Services	6,470	65,800	59,330	10,763
Student Services	8,982	74,000	65,018	0
Central Office & Staff	202,479	1,337,982	1,135,503	198,529
Discretionary Spend (from Reserves)	0	40,000	40,000	1,910
Depreciation	1,334	6,090	4,756	1,388
	<b>227,523</b>	<b>1,643,172</b>	<b>1,415,649</b>	<b>224,091</b>

EXPENDITURE	Actual to Date	2018/2019 Budget	Budget Variance	Prior Year Actual to Date
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### Conference

Venue	0	0	0	0
Hotel & Catering	0	0	0	0
Attendance	0	0	0	0
Admin & Publicity	0	0	0	0
Elections/Online Conference	0	0	0	0
Steering Committee	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### CEC/BoT Meetings

CEC Accommodation & Meals	0	45,000	45,000	3,907
CEC Attendance	0	21,000	21,000	1,939
Sub Committees / BoT	0	3,250	3,250	10
Training/Induction	4,016	6,200	2,184	1,062
	<b>4,016</b>	<b>75,450</b>	<b>71,434</b>	<b>6,919</b>

### Community / Nations Support

AARs Expenses	0	0	0	0
Community & National Development	1,287	12,200	10,913	304
	<b>1,287</b>	<b>12,200</b>	<b>10,913</b>	<b>304</b>

### Affiliated Societies

Standing Committee Meetings	0	2,000	2,000	70
Society Grants	0	3,000	3,000	0
Other Support	0	1,500	1,500	0
	<b>0</b>	<b>6,500</b>	<b>6,500</b>	<b>70</b>

### Officers

President's Office	2,385	12,500	10,115	3,701
Other Officers	568	5,150	4,582	507
Meetings	0	5,000	5,000	0
Facilitation & Support	0	2,500	2,500	0
	<b>2,953</b>	<b>25,150</b>	<b>22,197</b>	<b>4,209</b>

### Central Services

Digital Communications	2,123	47,600	45,477	4,952
Volunteer Training/Briefings	3,760	11,950	8,190	4,869
Degree Cremonies	587	6,250	5,663	892
Reprographics	0	0	0	50
	<b>6,470</b>	<b>65,800</b>	<b>59,330</b>	<b>10,763</b>

### Student Services

Student Voice	1,825	30,000	28,175	1,009
Equality Diversity and Inclusion	497	8,500	8,003	710
Student Community/Support	6,660	35,500	28,840	474
	<b>8,982</b>	<b>74,000</b>	<b>65,018</b>	<b>2,193</b>

### Central Office & Staff

Salaries	186,208	1,158,932	972,724	181,102
Other Employment costs	4,617	48,650	44,033	8,411
General Admin	4,557	12,500	7,943	2,554
Financial & Legal Services	7,097	117,900	110,803	6,462
	<b>202,479</b>	<b>1,337,982</b>	<b>1,135,503</b>	<b>198,529</b>

## EXPENDITURE

Actual to Date	2018/2019 Budget	Budget Variance	Prior Year Actual to Date
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Discretionary Spend (from Reserves)

	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
To be agreed	0	40,000	40,000	1,910
2018-19 Projects	0	0	0	0
	<b>0</b>	<b>40,000</b>	<b>40,000</b>	<b>1,910</b>

Depreciation

Depreciation	1,334	6,090	4,756	1,388
	<b>1,334</b>	<b>6,090</b>	<b>4,756</b>	<b>1,388</b>