

OPEN UNIVERSITY STUDENTS ASSOCIATION
INCOME & EXPENDITURE REPORT
For the period 01/08/18 to 31/07/2019

| | 2018/2019 Budget | 2018/2019 Outturn | % | Budget Variance | <i>Prior Year Actual to Date</i> |
|-----------------------------------------|---------------------|----------------------|-------------|--------------------|------------------------------------------|
| INCOME | | | | | |
| OU Subvention | 1,712,000 | 1,612,905 | 94% | -99,095 | 1,509,000 |
| Other OU Funding | 0 | 101,095 | | 101,095 | 107,000 |
| OUSA (Services) Ltd - Management Charge | 8,000 | 11,391 | 142% | 3,391 | 9,148 |
| Ouset - Management Charge | 48,131 | 48,131 | 100% | 0 | 47,187 |
| NUS Income | 125,000 | 134,343 | 107% | 9,343 | 137,474 |
| Other Income | 0 | 0 | | 0 | 0 |
| Bank Interest Received | 476 | 918 | 193% | 442 | 364 |
| | 1,893,607 | 1,908,783 | 101% | 15,176 | 1,810,173 |
| | | | | | |
| | 2018/2019 Budget | 2018/2019 Outturn | % | Budget Variance | <i>Prior Year Actual to Date</i> |
| SUMMARY OF EXPENDITURE | | | | | |
| Conference | 0 | 0 | | 0 | 188,219 |
| CEC/BoT Meetings | 73,650 | 68,510 | 93% | 5,140 | 67,882 |
| Student Community | 13,000 | 9,799 | 75% | 3,201 | 3,646 |
| Affiliated Societies | 6,500 | 4,447 | 68% | 2,053 | 5,859 |
| Officers | 29,485 | 21,615 | 73% | 7,870 | 20,975 |
| Central Services | 63,510 | 53,903 | 85% | 9,607 | 71,577 |
| Student Services | 69,050 | 72,320 | 105% | -3,270 | 69,206 |
| Central Office & Staff | 1,347,850 | 1,334,685 | 99% | 13,165 | 1,316,142 |
| Discretionary Spend (from Reserves) | 40,000 | 126,030 | 315% | -86,030 | 17,222 |
| Depreciation & Asset Disposal | 6,477 | 5,323 | 82% | 1,154 | 10,467 |
| | 1,649,522 | 1,696,632 | 103% | -47,110 | 1,771,195 |
| | | | | | |
| Net Income/-Expenditure | 244,085 | 212,151 | | -31,934 | 38,978 |

| | 2018/2019 Budget | 2018/2019 Outturn | % | Budget Variance | Prior Year Actual to Date |
|-----------------------------------|---------------------|----------------------|-------------|--------------------|---------------------------------|
| EXPENDITURE BREAKDOWN | | | | | |
| Conference | | | | | |
| Venue | 0 | 0 | | 0 | 8,755 |
| Hotel & Catering | 0 | 0 | | 0 | 117,101 |
| Attendance | 0 | 0 | | 0 | 29,171 |
| Admin & Publicity | 0 | 0 | | 0 | 17,078 |
| Elections/Online Conference | 0 | 0 | | 0 | 13,469 |
| Steering Committee | 0 | 0 | | 0 | 2,645 |
| | 0 | 0 | | 0 | 188,219 |
| CEC/BoT Meetings | | | | | |
| CEC Accommodation & Meals | 38,000 | 34,024 | 90% | 3,976 | 38,168 |
| CEC Attendance | 21,500 | 18,339 | 85% | 3,161 | 19,666 |
| Sub Committees / BoT | 4,050 | 5,737 | 142% | -1,687 | 3,610 |
| Training/Induction | 10,100 | 10,411 | 103% | -311 | 6,438 |
| | 73,650 | 68,510 | 93% | 5,140 | 67,882 |
| Student Community | | | | | |
| AARs Expenses | 1,000 | 1,056 | | -56 | 111 |
| Community Activities | 12,000 | 8,743 | 73% | 3,257 | 3,535 |
| | 13,000 | 9,799 | 75% | 3,201 | 3,646 |
| Affiliated Societies | | | | | |
| Standing Committee Meetings | 2,000 | 1,519 | 76% | 481 | 1,909 |
| Society Grants | 3,000 | 2,408 | 80% | 592 | 3,000 |
| Other Support | 1,500 | 520 | 35% | 980 | 950 |
| | 6,500 | 4,447 | 68% | 2,053 | 5,859 |
| Officers | | | | | |
| President's Office | 17,100 | 13,604 | 80% | 3,496 | 15,693 |
| Other Officers | 6,385 | 5,855 | 92% | 530 | 4,513 |
| Strategy Meetings | 5,000 | 1,599 | 32% | 3,401 | 0 |
| Facilitation & Support | 1,000 | 557 | 56% | 443 | 769 |
| | 29,485 | 21,615 | 73% | 7,870 | 20,975 |
| Central Services | | | | | |
| Digital Communications | 22,800 | 17,885 | 78% | 4,915 | 18,492 |
| Online Voting | 25,000 | 23,069 | 92% | 1,931 | 30,115 |
| Volunteer Training/Briefings | 8,650 | 7,142 | 83% | 1,508 | 17,585 |
| Degree Ceremonies | 6,200 | 5,807 | 94% | 393 | 5,385 |
| Other Training and Briefings | 860 | 0 | 0% | 860 | 0 |
| | 63,510 | 53,903 | 85% | 9,607 | 71,577 |
| Student Services | | | | | |
| Student Voice (incl FAR expenses) | 27,500 | 26,348 | 96% | 1,152 | 30,782 |
| Equality, Diversity and Inclusion | 7,250 | 5,668 | 78% | 1,582 | 6,179 |
| Student Community/Support | 34,300 | 40,303 | 118% | -6,003 | 32,245 |
| | 69,050 | 72,320 | 105% | -3,270 | 69,206 |
| Central Office & Staff | | | | | |
| Salaries | 1,177,500 | 1,156,254 | 98% | 21,246 | 1,173,787 |

| | 2018/2019 Budget | 2018/2019 Outturn | % | Budget Variance | Prior Year Actual to Date |
|--------------------------------------------|---------------------|----------------------|-------------|--------------------|---------------------------------|
| Other Employment costs | 40,050 | 47,326 | 118% | -7,276 | 43,859 |
| General Admin | 10,800 | 7,462 | 69% | 3,338 | 6,596 |
| Incorporation | 90,000 | 84,231 | 94% | 5,769 | 53,356 |
| Financial & Legal Services | 29,500 | 39,412 | 134% | -9,912 | 38,544 |
| | 1,347,850 | 1,334,685 | 99% | 13,165 | 1,316,142 |
| Discretionary Spend (from Reserves) | | | | | |
| DBS Checks | 800 | 151 | 19% | 649 | 0 |
| Achievements Project | 8,500 | 6,272 | 74% | 2,228 | 0 |
| Magazine Consultation | 1,550 | 1,550 | 100% | 0 | 0 |
| AL Awareness | 800 | 563 | 70% | 237 | 0 |
| Mental Health Awareness Training | 4,500 | 3,256 | 72% | 1,244 | 0 |
| Volunteer Event | 16,950 | 11,558 | 68% | 5,392 | 0 |
| 50th Anniversary Merchandise | 2,775 | 2,680 | 97% | 95 | 0 |
| Donation to OUSET | 0 | 100,000 | | -100,000 | 0 |
| To be agreed | 4,125 | 0 | 0% | 4,125 | 0 |
| | 40,000 | 126,030 | 315% | -86,030 | 17,222 |
| Depreciation | | | | | |
| Depreciation & Asset Disposal | 6,477 | 5,323 | 82% | 1,154 | 10,467 |
| | 6,477 | 5,323 | 82% | 1,154 | 10,467 |
| Total Expenditure | 1,649,522 | 1,696,632 | 103% | -47,110 | 1,771,195 |