

OPEN UNIVERSITY STUDENTS ASSOCIATION
BUDGET PLAN 2020- 2021

Approved by Trustees, 24 July 2020

INCOME	2020-21 Budget	Notes	
OU Funding	1,883,348	4.1	Subvention £1,812,000; final year of Exam Paper Replacement income £71,348
Donations and Legacies	0		
Other Charity Income	45,000		Ouset management fee
Fundraising Income	0		
Trading Income	60,000		based on face to face events resuming in Spring 2021
Investment Income	1,100		
Other Income	0		
TOTAL INCOME	1,989,448		

EXPENDITURE	2020-21 Budget	Notes	
Central Costs			
Staff Costs	1,411,120		includes provision for additional support for Volunteering/Rep; Executive Support Assistant increased from 0.6fte to full time and extended to 31 July 21; Policy and Public Affairs Manager extended to 31 July 21; Operations Supervisor to be replaced with 0.6fte Operations Assistant.
Other Staff Related Costs	24,500		Recruitment, training, travel
Administration and Management	27,600	4.6	Central office costs including insurance; strategy management costs; VP Admin
	1,463,220		

EXPENDITURE	2020-21 Budget		Notes
Communications			
Communication Contracts and Regular Payments	12,000		includes annual website hosting
Website Development	2,500		
Communication Events and Content	1,500		
Small Digital/IT Equipment	1,000		
Other Communication Costs	3,300	4.6	including VP Engagement
	20,300		
Community			
Freshers	10,000	4.5	
Meet Ups and Local Activities	2,500		
University Challenge	2,000		
Postgraduate Student Community	1,000		
Societies	7,500		
Community Awareness and Promotion	3,000	4.6	including VP Community, AAR and FAR
Residential and Day Schools	6,500		
	32,500		
Governance			
Bought in Professional Services	77,000		legal, accountancy/audit, HR, DPO
External Trustee Recruitment	0		
Trustee Meetings	6,600		
Sub-Committee Meetings	250		
	83,850		
Operations			
Degree Ceremonies	3,250		training coordinators and staff travel expenses
Forums and CAP	1,000		resources, training
Other Operations Costs	3,000		webstore costs related to exam paper download
	7,250		
Representation			
Elections	25,000		provision for 2 by-elections
President's Office	13,000		expenses and projects
Deputy President's Expenses	5,000		expenses
Facillitation and Support	1,000		

EXPENDITURE	2020-21 Budget		Notes
Other Representative Expenses	2,000	4.6	Council member and rep expenses not covered elsewhere. Each budget holder has provision for VP expenses
CEC Meetings	55,000		
Policy and Public Affairs	5,000		nation visits, publicity
Student Voice Activities	2,000		
Representation - General	4,000	4.6	VP Education and appointed rep expenses
	112,000		
Research			
Annual Membership Survey	3,000		
Research Projects	1,000		
Research Events	1,000		
Consultations (OU Led)	2,000		
Consultations (Assoc Led)	1,000		
	8,000		
Student Support			
Student Support Subscriptions and Affiliations	14,000		Nightline fee reducing by a third for 2020-21
Official Group - BAME	1,500		
Official Group - DSG	1,500		
Official Group - PLEXUS	1,500		
Student Support General	3,000	4.6	including VP Student Support
Equality, Diversity and Inclusion General	2,500	4.6	including VP Equality Diversity and Inclusion
	24,000		
Volunteering			
Volunteer Training	32,000		includes all volunteers (CEC, Trustees, CDC, CCRs etc.)
Volunteer Projects	3,000		
Volunteer Events	15,000		recognition event
Volunteer - Other	300		
	50,300		
Projects/Other			

EXPENDITURE	2020-21 Budget		Notes
TO BE ALLOCATED	50,000		Depending on the outcome of the procurement process, additional funding is likely to be required for website development/re-design.
Culture Project	25,000		£25k earmarked for governance review, equality and one team projects arising from the culture review recommendations;
	75,000		
Trading Expenditure			
Goods for Resale	30,000		stock transferred in from OSL, plus purchases, less closing stock to achieve a 50% margin
Other Direct Costs	20,000		warehousing, distribution and webstore hosting
Administration Costs	6,000		electronic payment contract, stationery, other trading attributable costs
	56,000		
TOTAL EXPENDITURE	1,932,420		
TOTAL INCOME LESS EXPENDITURE	57,028	4.4	
Reserve Brought Forward (Provisional)	1,005,000	4.3	after writing off debt in OUSA (Services) Ltd
Reserve Carried Forward (Provisional)	1,062,028		of this, £100k will be designated for the 2022 Conference